



## DIRECT MUTUAL FUNDS

INFINEX INVESTMENTS, INC.

ERISA Section 408 (b) (2) Online Disclosure Notice

This Online Disclosure Notice describes the compensation received by Infinex Investments, Inc. ("Infinex", "we", "us", or "our") with respect to the services provided by Infinex to your ERISA qualified retirement plan (the "Plan") which is or will be established directly at a mutual fund recordkeeping platform. Infinex is not the custodian of the Plan assets.

### About Us

Infinex is a securities broker/dealer registered with the SEC and FINRA. We are headquartered at 538 Preston Avenue; Meriden, CT 06450-4858. We provide certain services on behalf of your Plan as described below in Description of Services. These services are provided by your financial advisor as a registered representative of Infinex.

### Description of Services

Infinex provides non-fiduciary, non-discretionary investment-related brokerage services to your Plan. Services may include providing general research, financial information and data to the Plan to assist the Plan in its selection and monitoring of a recordkeeping platform and its specific investment options; meeting with the Plan to review investment information, investment performance, fee and expense analyses, and services for the Plan; and educating the participants on investment issues.

### Direct Compensation Payable to Infinex from the Plan

Infinex does not receive any compensation directly from your Plan.

### Indirect Compensation Payable to Infinex from Sources other than the Plan

As a registered broker/dealer, Infinex receives payments from the Plan's investment funds as indirect compensation for the investment-related services provided on behalf of the Plan. Funds may include mutual funds, stable value funds, and other similar investment products. Indirect compensation may include:

**Sales Charges** are paid by the investor and are typically expressed as a percentage of the fund's offering price. Some mutual funds are characterized by having a "front-end" sales charge or "load" in which the sales charge is deducted at the time of the original investment, and then the remaining portion is invested in the fund. A portion of the sales charge will generally be paid to Infinex. Other funds have a "deferred" or "back-end" sales charge otherwise known as a "Contingent Deferred Sales Charge" or CDSC. In this case, the sales charge is assessed upon redemption if the investment is not held for a prescribed time period. Any CDSC charged is not paid to Infinex.

For more information refer to the recordkeeping company's proposal or the "fees and expenses" or similar section of the mutual fund prospectuses. [Click Here](#) to see Infinex Approved Mutual Fund families.

**Service Fees** (commonly known as "12b-1 Fees") may be paid by funds to compensate Infinex for providing distribution-related, administrative and informational services, as applicable, associated with the funds owned by the Plan. Service Fees are included in the "annual operating expenses" or "expense



**Service Fees cont.**

ratio" charged and reported by each fund and such amounts are deducted directly from the funds automatically.

For more information about 12b-1 fees, please refer to the mutual fund prospectuses or [Click Here](#) to see Infinex Approved Mutual Fund families.

With some recordkeeping platforms, Infinex may not receive the full amount of such 12b-1 fees. The gross amount of the 12b-1 fees are paid directly to the plan's recordkeeping platform and its related broker dealer. A net amount or "level compensation" across all funds on the platform is paid to us. This net level amount is indicated in your recordkeeping service agreement.

**Compensation for Termination of Services**

Infinex does not receive any additional compensation in connection with the termination of the Plan's investment-related services.

**Important Information**

The information included in this Notice is intended to satisfy the disclosure requirements under Section 408(b)(2) of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan may incur other service charges that are not payable to Infinex. Such charges may include legal expenses, fees and other costs payable to the Plan's administrative service providers, the cost for auditing the Plan's financial statements, and other related expenses. Information regarding these other service charges may be obtained from the applicable service provider.

This Notice provides important information for plan fiduciaries. However, it does not modify or augment our legal responsibilities as previously provided in agreements or other materials by Infinex or any other entity.

**How to Contact Us**

If you have questions regarding the services and/or compensation related to your Plan after reviewing this Online Disclosure, please contact your Infinex Financial Advisor or send an inquiry to our Erisa 408 (b) 2 Disclosure questions mailbox at [408b2Inquiries@Infinexgroup.com](mailto:408b2Inquiries@Infinexgroup.com).

